

# Lindbergh Schools

St. Louis County, Missouri

## 2020-2021 Adopted Budget Preliminary

30-Jun-20

(Prior to the end of the current fiscal year close of records, assessed valuation data and tax rate hearing)

### **Board of Education**

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Dr. Tara Sparks, Chief Academic Officer

Dr. Brian McKenny, Chief Human Resources Officer

Ms. Joël Cracchiolo, CPA, MBA, Chief Financial Officer

Mrs. Beth Johnston, Chief Communications Officer

# Lindbergh Schools

PRELIMINARY

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*The 2019-2020 final expenditure data is thru May. The actual expenditure data is not available until books are closed for June.*

*The three-year expenditure comparison / detail by object is available on file at the business office.*

### **Debt, Leases and Certificate of Participation Schedule**

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# Lindbergh Schools

## Budget Message

The school budget is an instrument that provides a definite financial policy for direction of the business operations of a school district. It provides a detailed outline of the probable expenditures and the anticipated revenues for the fiscal year July 1 through June 30. The budget is one of the most important legal documents of a school district. It is not a static document but rather a working document that changes throughout the year, through board approved budget amendments, as actual financial data change. Lindbergh School's budget is prepared on the modified cash basis on the same basis of accounting as the accounting records are maintained.

### Budget Process

The budget process comprises the following phases – planning, preparation, addition, implementation and evaluation. Key components of the planning process follow:

#### Compass Goals

The Compass plan is an essential tool in budget development. This annual report is one of the most important activities undertaken by the district. Unfortunately there are not sufficient financial resources to fully fund every need. The Board of Education and administrators have the daunting task of determining how to allocate resources and what programs to fund. The entire Lindbergh Schools team works together toward the same goal: Excellence in Learning. Designing the Future. This is why we do what we do, to help students succeed not only now, but in the future.

#### Budget Workshop & Compass Goal Discussion

The Superintendent of Schools schedules a budget workshop to discuss the direction of the District for the ensuing school year. The budget workshop is paired with discussion of the Compass goals and provides time for the Board of Education to work closely with the administrative team. This workshop assists the board as well as the community in the understanding of how budget priorities are determined and how they reflect the established goals and objectives.

#### Negotiations

A standard and very significant step in budget planning is the “negotiation” process. This process welcomes the opportunity for interaction among administration and certificated staff. Representatives from each group work together to present and discuss operational policies and related financial impact. Interaction with this group has provided and continues to provide positive educational and operational improvements for the District.

### Fund Balance / Reserves

Lindbergh's adequate level of operating reserves is based on a long-term commitment to keeping Lindbergh Schools in a strong fiscal position. An adequate reserve balance is one that recurring fiscal year expenditures do not result in a negative operating bank account.

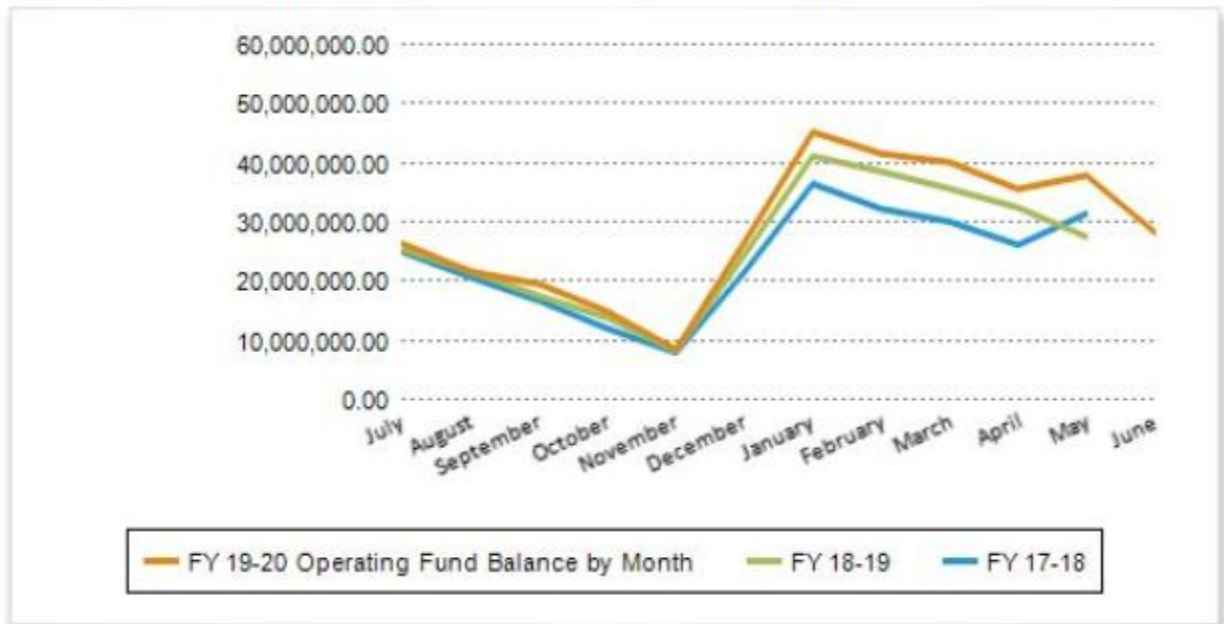
Districts retain reserves for several reasons as follows:

- (1) Manage cash flow
- (2) Mitigate volatility in funding
- (3) Address unexpected costs
- (4) Save for large purchases
- (5) Obtain higher credit ratings

Historically the District has utilized reserves for each of the above reasons. The most critical reason for Lindbergh is number 1, cash flow. Adequate reserves allow the district to pay all of our bills throughout the year, without borrowing money to make payroll.

Maintaining an adequate fund balance is essential to provide working capital during the first six months of our fiscal year (July-December), until sufficient revenue is available to fund operations. The majority of Lindbergh Schools revenue is made up of local property taxes, which are paid to us in late December and early January. As a result, the operating fund balance drops to its lowest level each November.

## ASBR - Fund Balances by Month:



The Moody's Global Rating Services looks closely at our operating fund unassigned balance. Moody's has assigned a bond rating to Lindbergh Schools District of Aa1 which indicates the District's capacity to meet its financial commitments.

### Revenue

The June revenue budget as adopted is considered preliminary for several reasons. First, projections are prior to the official assessed valuation figures from St. Louis County. The assessed valuation data is the key piece of data in setting the local tax levy. Revenue required due the CoVid pandemic and resulting recession. CoVid related revisions will most likely start in July when the actual information is available.

### CoVid Relief

Application for CoVID relief funding has been made at the local, state and federal level but not approved. Revisions will most likely start in July when the actual information is available.

### Local Revenue

Lindbergh relies heavily on local revenues. The budgeted local revenue is 90% of the total revenue budget. Property taxes, real estate and personal property make up 68% of the budget. The Hancock Amendment allows the district to increase property tax revenue by the lesser of assessed value growth or inflation. The current budget year is a non-reassessment year for St. Louis County and as a result, the District does not receive any preliminary assessed values. This budget was also adopted prior to St. Louis County assessed valuation (AV) data for 2020 and the tax rate hearing. The AV growth utilized in development of the budget is 2%. The actual growth data is not available and may impact revenue. The district is allowed to take all the new revenue from new construction. Again, in a non-reassessment year, no estimates are received. The District has estimated new construction at the average new construction for the last three year.

## **State Revenue**

A multitude of programs and funding sources are utilized to ensure all Missouri children receive a quality education. A mere 8% of the Lindbergh revenue budget is generated from state sources. The largest state revenue line item is the State Education Basic Foundation Formula. This means that our funding from the state on a per pupil basis will increase as our enrollment continues to increase and as the state adequacy target is increased. This will require the formula to be adequately funded by the state legislature.

## **Federal Revenue**

Federal funding for elementary and secondary education programs, only 1% of the total revenue budget has decreased over the past several years. Projections for the 2018-2019 indicate another slight reduction.

A list of programs funded by federal dollars follows:

- Medicaid
- Perkins Basic Grant Career Ed
- School Lunch Program
- School Breakfast Program
- Title I
- Title IV
- Title III
- Title II.A

The revenues generated by these programs are restricted for specific expenditures and not part of the un-restricted general operating budget. Pending final federal funding date and official application approvals in late September, federal revenue has been budgeted based on prior year totals; amendments will be presented to the Board of Education as funding is finalized.

## **Expenditures**

The expenditure assumptions utilized in budget development were discussed with the Board of Education at the April 28, 2020 budget workshop with the exception of a few minor changes.

The school district budget is a working document that will be reviewed ongoing and updated as required. Lindbergh Board Policy DB-Annual Budget states "The Board may make additional revisions, as necessary, throughout the year".

The June expenditure budget as adopted is considered preliminary for several reasons as follows:

- The actual unaudited expenditures for the prior year include many expenditures only through May. June is a large expenditure month with teacher contract payout and departments and building making year end purchases.
- Potential revisions to the expenditure budget will be required due the CoVid pandemic and resulting recession. Revisions will most likely start in July when the re-entry plan for student and staff for August 2020 are finalized.

LINDBERGH SCHOOLS

**Description of Funds**

The laws of the State of Missouri provide that all school moneys must be accounted for within a framework of four funds as follows:

**The Operating Fund**

Made up of a combination of the General (Incidental) Fund and Special Revenue (Teachers) Fund. Any bond proceeds (Prop funds) are part of the Capital Project Fund for ASBR and Audit reporting.

**The General (Incidental) Fund**

Used to account for all financial resources except those required to be accounted for in another fund. This fund is designated as Fund 100 in this document.

**The Special Revenue (Teachers) Fund**

Used to account for revenue sources legally restricted to expenditures for purpose of teacher’s salaries, and benefits, and tuition payments to other school districts. This fund is designated as Fund 200 in this document.

**The Debt Service Fund**

Used to account for the yearly accumulation of resources for, and the payment of, general obligation bond principal and interest. This fund is designated as Fund 300 in this document.

**The Capital Projects Fund**

Used to account for facility acquisition or construction of major capital facilities and the purchase of capital equipment as well as the interest and principle payments on certificates of participation. Under no circumstances will current expenditures be permitted in the Capital Projects Fund. Examples of these expenditures would be the cost of acquisition, construction, or erection of buildings, remodeling or reconstruction of buildings and the furnishing thereof, and similar property having a useful life substantially beyond the current fiscal year. Examples of expenditures not allowed to be paid from this fund are the cost of mending leaks, painting, plastering, custodian salaries, maintenance supplies, and employee benefits. This fund is designated as Fund 400 in this document.

A Missouri statute, called the Hancock Amendment, controls the amount of money a school district receives from property owners. The amendment CAPS the district's share of increases from assessed valuation at the lower of CPI or actual growth. School District's may increase (roll up) in response to decrease in AV and must decrease (roll back) tax rate when AV increases. Missouri law requires all real property to be reassessed every two years in the odd-numbered years. The Assessor must establish the fair market value of property as of January 1 of the reassessment year.

Blended Assessed Valuation (non- reassessment year)

**Assessed Valuation as of PRELIMINARY ASSESSMENT STL** **not available**

**New Construction as of PRELIMINARY ASSESSMENT STL** **not available**

The District benefits from 100% of new construction dollars. This is property that DID not exist in the prior year.

**Tax Rate Proposal (per \$100 of assessed valuation)**

Blended Operating Rate **\$ 3.1900**

Debt Service \*\* **\$ 0.8330**

Blended Total Rate Operating & Debt **\$ 4.0230**

\*\*The Debt Service rate is also set by statute. This fund is mandated to be used exclusively for the retirement of debt. The rate set is based on budgeted principal, interest and any applicable fees.

**LINDBERGH SCHOOLS**  
**SUMMARY BUDGET**  
Financial Transactions including Transfers

	<b>OPERATING FUNDS</b>				DEBT SERVICE	PROP R BOND PROCEEDS	TOTAL
	GENERAL (Incidental)	SPECIAL (Teachers)	CAPITAL PROJECTS	SUBTOTAL OPERATING			
<i>Beginning Balances, July 1, Budget Year</i>	23,651,579	0	3,778,017	27,429,596	13,686,551	104,830,795	145,946,943
	<i>31.88% est</i>						
<b>REVENUE</b>							
General, Teachers & Capital	13,283,863	44,308,077	7,500	57,599,440			57,599,440
Food Service	2,148,025			2,148,025			2,148,025
Student Activity	15,221,800			15,221,800			15,221,800
Transportation	375,000			375,000			375,000
Community Services - ECE Preschool	2,435,000			2,435,000			2,435,000
Community Services - Flyers Club	1,105,000			1,105,000			1,105,000
Community Services - Community Ed & Rec	639,100			639,100			639,100
Debt Service					13,624,000		13,624,000
Proposition R - Bond Proceeds						500,000	500,000
<b>TOTAL REVENUE</b>	<b>35,207,788</b>	<b>44,308,077</b>	<b>7,500</b>	<b>79,523,365</b>	<b>13,624,000</b>	<b>500,000</b>	<b>93,647,365</b>
Revenues and Balance	58,859,367	44,308,077	3,785,517	106,952,961	27,310,551	105,330,795	239,594,308
<b>EXPENDITURES</b>							
General, Teachers & Capital	21,659,723	47,103,593	2,176,911	70,940,227			70,940,227
Food Service	2,164,011			2,164,011			2,164,011
Student Activity	563,726			563,726			563,726
Transportation	2,223,086			2,223,086			2,223,086
Community Services - ECE Preschool & Flyers	3,013,189			3,013,189			3,013,189
Community Services - Community Ed & Rec	618,926			618,926			618,926
Debt Service					13,017,155		13,017,155
Proposition R - Bond Proceeds						100,007,717	100,007,717
<b>TOTAL EXPENDITURES</b>	<b>30,242,661</b>	<b>47,103,593</b>	<b>2,176,911</b>	<b>79,523,165</b>	<b>13,017,155</b>	<b>100,007,717</b>	<b>192,548,037</b>
Revenue over (under) Expenditures	4,965,127	(2,795,516)	(2,169,411)	200	606,845	(99,507,717)	(98,900,672)
Transfer FROM (7% x SATxWADA)	(1,800,000)		1,800,000	0			
Technology Lease Transfers (7% SAT)	(492,380)		492,380	0			
2016 & 2017 COPS Transfer (7% SAT)	(185,005)		185,005	0			
ESCO COPS Transfer	(699,567)		699,567	0			
Transfer FROM General to Teachers	(2,795,516)	2,795,516		0			
<i>Ending Balances, June 30 Budget Year</i>	22,644,239	0	4,785,557	27,429,796	14,293,396	5,323,078	47,046,271
	<i>29.28% est</i>						

**LINDBERGH SCHOOLS**  
**REVENUE SCHEDULE**

Account Code	Account Description	2020-2021 Budget Adopted	2019-2020 Actual	2018-2019 Actual	2017-2018 Actual	2016-2017 Actual
OBJECT 5111 TOTAL	Current Year Taxes	18,500,000	18,241,474	16,049,480	15,913,017	18,450,591
OBJECT 5112 TOTAL	Delinquent Taxes	120,000	286,517	64,279	0	123,649
OBJECT 5113 TOTAL	Sales Tax / Prop C	3,500,000	3,025,508	3,190,411	3,087,327	2,962,437
OBJECT 5114 TOTAL	Financial Inst. Tax	100,500	165,269	71,073	64,977	114,440
OBJECT 5115 TOTAL	M & M Surtax	725,000	892,436	683,707	597,894	649,669
OBJECT 5116 TOTAL	TIF / PILOT / In Lieu of Tax	0	0	0	0	42,621
OBJECT 5141 TOTAL	Interest - Banking / Other	350,000	382,297	431,712	292,376	158,910
OBJECT 5151 TOTAL	Food Services, Program Students	868,942	608,933	994,593	1,050,579	980,109
OBJECT 5165 TOTAL	Food Services, Non Program	802,416	564,799	945,433	813,183	723,276
OBJECT 5171 TOTAL	Admissions	0	36,770	57,081	57,339	36,538
OBJECT 5173 TOTAL	Student organization dues/fees	1,221,800	202,745	620,180	745,410	781,978
OBJECT 5179 TOTAL	Other Student Activity	300,000	90,041	0	0	0
OBJECT 5181 TOTAL	Communtiy Services - ECE Tuition	1,744,100	1,165,842	1,848,846	4,228,246	4,115,033
OBJECT 5182 TOTAL	ECE Preschool Tuition	2,435,000	2,124,889	2,507,891	0	0
OBJECT 5191 TOTAL	Rentals	50,000	68,948	129,193	153,619	125,541
OBJECT 5192 TOTAL	Gifts/Donations	2,000	1,024	2,000	2,500	2,000
OBJECT 5195 TOTAL	Prior Period Adjustment	0	76,689	47,528	10,382	591
OBJECT 5198 TOTAL	Other Local Revenue	86,200	523,069	1,110,536	950,159	798,239
OBJECT 5221 TOTAL	State Assessed Railroad & Utilities	340,000	361,594	330,086	323,579	359,298
OBJECT 5312 TOTAL	Transportation	375,000	365,015	426,036	342,836	311,958
OBJECT 5319 TOTAL	Basic Formula Classroom Trust	2,500,000	2,073,262	1,150,020	1,097,708	977,182
OBJECT 5324 TOTAL	PAT Entitlement	130,000	128,340	168,500	179,219	90,964
OBJECT 5332 TOTAL	Career Education	69,114	68,838	3,662	6,782	0
OBJECT 5333 TOTAL	Food Service	15,490	16,736	15,186	15,490	14,842
OBJECT 5369 TOTAL	Residential Public Placement	0	4,277	4,816	7,885	3,291
OBJECT 5397 TOTAL	Other State	0	520	727	549	95
OBJECT 5412 TOTAL	Medicaid	35,000	41,904	40,888	36,628	41,597
OBJECT 5445 TOTAL	School Lunch Program	408,313	361,412	453,544	514,009	506,557
OBJECT 5446 TOTAL	School Breakfast Program	52,864	61,543	89,759	127,090	155,162
OBJECT 5451 TOTAL	Title I	322,031	159,085	301,625	363,231	423,312
OBJECT 5461 TOTAL	Title IV	13,447	17,911	1,168	6,727	0
OBJECT 5462 TOTAL	Title III	42,686	31,950	34,467	52,069	55,718
OBJECT 5465 TOTAL	Title II.A	97,885	107,442	65,292	79,719	144,654
OBJECT 5473 TOTAL	CARES School Lunch Program	0	11,216	0	0	0
OBJECT 5474 TOTAL	CARES School Breakfast Program	0	5,930	0	0	0
OBJECT 5497 TOTAL	Other Revenue	0	0	22	0	4
OBJECT 5631 TOTAL	Net Insurance Recovery	0	49,213	0	0	0
<b>FUND 100 TOTAL</b>	<b>General Fund</b>	<b>35,207,788</b>	<b>32,323,438</b>	<b>31,839,741</b>	<b>31,120,526</b>	<b>33,150,256</b>
OBJECT 5111 TOTAL	Current Year Taxes	30,500,000	30,239,001	30,795,426	29,730,595	26,730,579
OBJECT 5112 TOTAL	Delinquent Taxes	285,000	465,030	122,660	0	179,138
OBJECT 5113 TOTAL	Sales Tax / Prop C	3,500,000	3,025,508	3,190,411	3,087,327	2,962,437
OBJECT 5114 TOTAL	Financial Inst. Tax	178,000	273,926	136,379	121,460	165,796
OBJECT 5115 TOTAL	M & M Surtax	1,300,000	1,478,894	1,312,081	1,121,555	941,219
OBJECT 5116 TOTAL	TIF / PILOT / In Lieu of Tax	0	0	0	0	61,748
OBJECT 5121 TOTAL	K-12 Tuition from Individuals	2,850	0	392,657	988,161	1,261,650
OBJECT 5122 TOTAL	Summer School tuition-Individuals	0	0	300	175	700
OBJECT 5141 TOTAL	Interest - Banking / Other	85,000	137,511	110,967	45,872	29,175
OBJECT 5198 TOTAL	Other Local Revenue	0	0	35,232	27,165	74,267
OBJECT 5211 TOTAL	Fines & Forfeitures	75,000	105,099	54,154	65,600	66,376
OBJECT 5221 TOTAL	State Assessed Railroad & Utilities	600,000	599,349	625,907	604,852	520,474
OBJECT 5311 TOTAL	Basic Formula State Aid	7,500,000	6,359,598	4,640,947	2,578,540	2,075,119
OBJECT 5332 TOTAL	Career Education	0	0	9,692	3,047	4,261
OBJECT 5427 TOTAL	Perkins Basic Grant Career Ed	44,227	39,932	41,953	34,871	33,432
OBJECT 5811 TOTAL	Tuition Other LEAs Regular Term	238,000	194,721	275,100	270,918	65,312
OBJECT 5831 TOTAL	Contracted Educ Serv From Other LEA	0	0	0	0	0
<b>FUND 200 TOTAL</b>	<b>Special Revenue Fund</b>	<b>44,308,077</b>	<b>42,918,569</b>	<b>41,743,867</b>	<b>38,680,139</b>	<b>35,171,683</b>
OBJECT 5111 TOTAL	Current Year Taxes	13,000,000	12,662,765	11,141,510	10,470,694	9,508,313
OBJECT 5112 TOTAL	Delinquent Taxes	54,000	198,894	44,132	0	63,721
OBJECT 5114 TOTAL	Financial Inst. Tax	0	0	0	42,776	58,975
OBJECT 5115 TOTAL	M & M Surtax	0	0	0	394,941	334,800



**LINDBERGH SCHOOLS  
REVENUE SCHEDULE**

Account Code	Account Description	2020-2021 Budget Adopted	2019-2020 Actual	2018-2019 Actual	2017-2018 Actual	2016-2017 Actual
OBJECT 5141 TOTAL	Interest - Banking / Other	300,000	280,208	1,810,619	340,486	284,788
OBJECT 5221 TOTAL	State Assessed Railroad & Utilities	270,000	282,421	263,150	259,125	228,005
OBJECT 5692 TOTAL	Bond Refunding	0	0	8,086,723	0	0
<b>FUND 300 TOTAL</b>	<b>Debt Service Fund</b>	<b>13,624,000</b>	<b>13,424,289</b>	<b>21,346,134</b>	<b>11,508,022</b>	<b>10,478,602</b>
OBJECT 5112 TOTAL	Delinquent Taxes	0	0	0	0	0
OBJECT 5115 TOTAL	M & M Surtax	0	0	0	0	0
OBJECT 5141 TOTAL	Interest - Banking / Other	0	0	108,318	79,273	133,343
OBJECT 5221 TOTAL	State Assessed Railroad & Utilities	0	0	0	0	0
OBJECT 5314 TOTAL	Early Childhood Spec Ed	0	0	0	327,604	327,604
OBJECT 5319 TOTAL	Basic Formula Classroom Trust	0	0	1,436,900	1,436,900	1,436,900
OBJECT 5442 TOTAL	Early Childhood Spec Ed	0	0	0	0	0
OBJECT 5651 TOTAL	Sales of Property	7,500	5,650	10,377	6,286	14,114
<b>FUND 400 TOTAL</b>	<b>Capital Projects Fund</b>	<b>7,500</b>	<b>5,650</b>	<b>1,555,595</b>	<b>1,850,063</b>	<b>1,911,960</b>
OBJECT 5141 TOTAL	Interest - Banking / Other	500,000	743,793	3,299,256	0	0
OBJECT 5143 TOTAL	Premium on Bonds Sold	0	6,825,047	0	0	0
OBJECT 5611 TOTAL	Sale of Bonds	0	65,000,000	40,000,000	0	0
<b>FUND 419 TOTAL</b>	<b>Prop R 2019</b>	<b>500,000</b>	<b>72,568,840</b>	<b>43,299,256</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL</b>		<b>93,647,365</b>	<b>161,240,787</b>	<b>139,784,593</b>	<b>83,158,750</b>	<b>80,712,502</b>

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Assessed valuation for adopted budget represents the March estimate on reassessment years (odd) or the December 31 value on non-reassessment years (even). For revised budget, represents post Board of Equalization assessed value used to set tax rate.

**LINDBERGH SCHOOLS**  
**EXPENDITURE SCHEDULE**

<b>Account Code</b>	<b>Account Description</b>	<b>2020-2021 Budget Adopted</b>	<b>2019-2020 Actual</b>	<b>2018-2019 Actual</b>	<b>2017-2018 Actual</b>	<b>2016-2017 Actual</b>
OBJECT 6111 TOTAL	Certificated Regular Salaries	555,500	660,293	627,366	594,133	579,473
OBJECT 6121 TOTAL	Substitutes	0	0	0	0	0
OBJECT 6131 TOTAL	Supplemental Pay	16,950	92,356	104,278	65,376	75,000
OBJECT 6151 TOTAL	Classified Regular Salaries	8,703,902	8,411,624	8,508,775	8,190,316	7,574,903
OBJECT 6152 TOTAL	Instructional Aide Salary	160,413	159,432	164,327	49,161	107,954
OBJECT 6153 TOTAL	Classified Substitute Salary	190,000	160,026	169,492	149,410	161,911
OBJECT 6161 TOTAL	Classified Part-time Salary	1,025,046	897,722	896,007	1,011,859	1,360,649
OBJECT 6171 TOTAL	CCRP Pay	71,000	0	0	0	0
OBJECT 6211 TOTAL	PSRS	134,370	155,117	154,803	144,309	176,973
OBJECT 6221 TOTAL	PEERS	726,115	687,736	695,266	676,105	631,892
OBJECT 6231 TOTAL	FICA	616,752	562,715	566,797	550,882	534,825
OBJECT 6232 TOTAL	Medicare	155,982	144,312	145,208	140,119	137,956
OBJECT 6241 TOTAL	Med Dent Life Ins	1,595,277	1,541,782	1,525,108	1,490,347	1,470,020
OBJECT 6261 TOTAL	Workmans Compensation Insurance	290,000	272,274	288,683	324,363	139,650
OBJECT 6271 TOTAL	Unemployment Compensation	18,000	17,964	8,433	6,838	0
OBJECT 6291 TOTAL	Other Benefits	222,500	35,535	33,168	5,663	15,691
OBJECT 6311 TOTAL	Purchased Instructional Services	332,198	400,170	287,836	321,498	502,407
OBJECT 6312 TOTAL	Instr Prgm Impr Services	27,500	50,444	25,398	33,773	26,626
OBJECT 6314 TOTAL	Employment & Background Checks	0	11,279	10,374	9,237	13,881
OBJECT 6315 TOTAL	Audit Services	12,100	14,900	14,900	14,900	14,900
OBJECT 6317 TOTAL	Legal Services	45,000	50,846	41,303	8,395	4,418
OBJECT 6318 TOTAL	Election Services	15,000	385	17,965	33,742	21,239
OBJECT 6319 TOTAL	Professional Services	3,382,274	3,106,268	3,963,008	3,594,144	3,191,196
OBJECT 6332 TOTAL	Repairs & Maintenance	511,171	858,949	751,263	486,591	584,339
OBJECT 6333 TOTAL	Building & Land Rentals	31,401	35,247	112,357	77,375	48,728
OBJECT 6334 TOTAL	Equipment Rental	6,400	17,924	17,034	19,967	46,504
OBJECT 6335 TOTAL	Water & Sewer	300,000	302,295	301,495	307,767	249,059
OBJECT 6336 TOTAL	Trash Removal	57,500	56,336	63,749	51,562	54,054
OBJECT 6337 TOTAL	Tech Repairs & Maint	483,305	329,914	369,817	317,461	459,337
OBJECT 6338 TOTAL	Tech Equipment Lease Rent	494,000	0	0	0	0
OBJECT 6339 TOTAL	Other Property Services	12,000	11,545	16,556	32,190	24,030
OBJECT 6341 TOTAL	Contracted Pupil Transp-Route	2,575,000	2,066,103	2,458,328	2,412,258	2,245,806
OBJECT 6342 TOTAL	Contracted Pupil Transp - non route	138,648	156,983	233,904	213,539	189,286
OBJECT 6343 TOTAL	Conv, Mtgs & Travel	411,871	349,489	488,022	523,921	432,889
OBJECT 6349 TOTAL	Other Transportation Services	0	0	624	587	114
OBJECT 6351 TOTAL	Property Insurance	395,000	362,401	349,532	331,050	284,016
OBJECT 6352 TOTAL	Liability Insurance	400,000	385,869	369,880	353,614	306,069
OBJECT 6353 TOTAL	Fidelity Bond Premiums	100	100	100	100	100
OBJECT 6359 TOTAL	Judgements Against or Settlements	0	22,049	0	0	0
OBJECT 6361 TOTAL	Communication	153,282	224,515	267,717	275,458	325,927
OBJECT 6362 TOTAL	Advertising	10,600	9,349	19,925	3,480	4,043
OBJECT 6363 TOTAL	Printing & Binding	16,730	17,718	19,327	25,018	19,287
OBJECT 6371 TOTAL	Dues & Memberships	59,923	63,569	49,358	84,214	72,631
OBJECT 6391 TOTAL	Other Purchased Services	143,114	129,954	140,085	162,271	127,805
OBJECT 6398 TOTAL	Other Expense	33,150	30,323	111,010	54,073	171,213
OBJECT 6411 TOTAL	Supplies	3,442,408	2,074,582	2,458,901	2,913,096	2,351,312
OBJECT 6412 TOTAL	Tech Supplies	754,214	1,437,407	1,502,615	1,197,597	212,641
OBJECT 6431 TOTAL	Textbooks-Print & Electronic media	73,729	160,830	114,853	345,793	530,575

**LINDBERGH SCHOOLS**  
**EXPENDITURE SCHEDULE**

Account Code	Account Description	2020-2021 Budget Adopted	2019-2020 Actual	2018-2019 Actual	2017-2018 Actual	2016-2017 Actual
OBJECT 6441 TOTAL	Library Books	46,614	40,978	50,419	58,743	174,664
OBJECT 6451 TOTAL	Resource Materials	5,092	9,162	5,828	18,114	19,915
OBJECT 6481 TOTAL	Electric	1,141,730	1,211,892	1,294,610	1,308,900	1,072,424
OBJECT 6482 TOTAL	Natural Gas	220,000	185,372	233,542	215,623	197,317
OBJECT 6486 TOTAL	Gasoline/Diesel	30,000	26,807	36,155	32,995	28,757
<b>FUND 100 TOTAL</b>	<b>General Fund</b>	<b>30,242,861</b>	<b>28,010,843</b>	<b>30,085,500</b>	<b>29,237,927</b>	<b>26,974,407</b>
OBJECT 6111 TOTAL	Certificated Regular Salaries	30,169,922	28,399,648	26,657,579	28,612,585	27,707,328
OBJECT 6112 TOTAL	Certificated Administrator Salary	3,379,768	3,352,475	3,028,936	97,148	0
OBJECT 6121 TOTAL	Substitutes	506,807	366,921	492,562	467,374	442,344
OBJECT 6131 TOTAL	Supplemental Pay	1,244,669	1,070,326	1,059,247	991,123	952,243
OBJECT 6141 TOTAL	CSRP Pay	615,000	758,858	758,379	680,317	664,380
OBJECT 6152 TOTAL	Instructional Aide Salary	643,027	633,518	600,566	634,628	0
OBJECT 6211 TOTAL	PSRS	5,571,629	5,336,757	5,035,853	4,860,376	4,641,086
OBJECT 6221 TOTAL	PEERS	3,217	3,633	1,709	4,698	3,326
OBJECT 6231 TOTAL	FICA	65,106	80,843	84,039	84,505	42,564
OBJECT 6232 TOTAL	Medicare	514,790	482,570	451,663	435,395	411,084
OBJECT 6241 TOTAL	Med Dent Life Ins	4,389,658	4,257,401	4,171,508	4,014,436	3,884,737
OBJECT 6291 TOTAL	Other Benefits	0	28,153	47,779	45,500	47,250
OBJECT 6398 TOTAL	Other Expense	0	0	0	1,766	182,304
<b>FUND 200 TOTAL</b>	<b>Special Revenue Fund</b>	<b>47,103,593</b>	<b>44,771,102</b>	<b>42,389,820</b>	<b>40,929,851</b>	<b>38,978,645</b>
OBJECT 6398 TOTAL	Other Expense	0	0	0	0	64,847
OBJECT 6611 TOTAL	Principal Bonds	7,005,000	6,675,000	19,725,000	4,004,863	3,864,299
OBJECT 6621 TOTAL	Interest Bonds	6,007,155	3,461,635	3,409,960	4,958,371	4,800,522
OBJECT 6631 TOTAL	Fees Bonds	5,000	29,340	43,824	3,604	3,472
<b>FUND 300 TOTAL</b>	<b>Debt Service Fund</b>	<b>13,017,155</b>	<b>10,165,975</b>	<b>23,178,784</b>	<b>8,966,838</b>	<b>8,733,140</b>
OBJECT 6398 TOTAL	Other Expense	0	0	0	0	200,069
OBJECT 6521 TOTAL	Buildings & Bldg Improvements	500,000	596,106	1,263,558	2,766,891	12,748,017
OBJECT 6531 TOTAL	Site Improv & non-bldg Improv	250,000	373,248	474,704	432,793	348,069
OBJECT 6541 TOTAL	Equipment & Furniture	98,700	241,706	137,239	327,068	419,924
OBJECT 6542 TOTAL	Instructional Equipment	104,806	154,614	233,068	41,787	77,610
OBJECT 6543 TOTAL	Technology Hardware	456,200	78,385	83,510	231,561	911,691
OBJECT 6551 TOTAL	Vehicles	65,000	90,910	16,989	0	118,208
OBJECT 6613 TOTAL	Principal Lease Purchase (COPs)	515,000	0	0	0	0
OBJECT 6623 TOTAL	Interest Lease Purchase (COPs)	185,205	185,005	185,005	185,352	138,416
OBJECT 6633 TOTAL	Fees Lease Purchase	2,000	600	600	1,689	1,792
<b>FUND 400 TOTAL</b>	<b>Capital Projects Fund</b>	<b>2,176,911</b>	<b>1,720,574</b>	<b>2,394,673</b>	<b>3,987,140</b>	<b>14,963,796</b>
OBJECT 6521 TOTAL	Buildings & Bldg Improvements	94,250,531	5,616,638	3,537,608	0	0
OBJECT 6531 TOTAL	Site Improv & non-bldg Improv	3,757,186	1,554,193	0	0	0
OBJECT 6541 TOTAL	Equipment & Furniture	1,200,000	0	0	0	0
OBJECT 6542 TOTAL	Instructional Equipment	0	0	0	0	0
OBJECT 6543 TOTAL	Technology Hardware	800,000	40,135	0	0	0
OBJECT 6631 TOTAL	Fees Bonds	0	269,812	42,042	0	0
<b>FUND 419 TOTAL</b>	<b>Prop R 2019</b>	<b>100,007,717</b>	<b>7,480,777</b>	<b>3,579,650</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL</b>		<b>192,548,237</b>	<b>92,149,272</b>	<b>101,628,426</b>	<b>83,121,756</b>	<b>89,649,988</b>

LINDBERGH SCHOOLS

EXPENDITURE SCHEDULE BY FUNCTION

Account Code	Account Description	2020-2021 Budget Adopted	2019-2020 Actual	2018-2019 Actual	2017-2018 Actual	2016-2017 Actual
FUNCTION 1111 TOTAL	ELEMENTARY INSTRUCTION	18,316,951	17,547,965	16,355,011	16,710,135	14,808,018
FUNCTION 1131 TOTAL	MIDDLE SCHOOL INSTRUCTION	8,441,500	8,546,389	8,402,411	7,607,756	7,283,501
FUNCTION 1151 TOTAL	HIGH SCHOOL INSTRUCTION	10,116,383	9,647,195	9,772,719	10,306,897	10,419,711
FUNCTION 1191 TOTAL	SUMMER SCHOOL INSTRUCTION	172,000	56,503	73,919	78,495	89,514
FUNCTION 1193 TOTAL	ALTERNATIVE PROGRAMS	874,265	834,211	794,180	116,787	69,758
FUNCTION 1211 TOTAL	GIFTED & TALENTED	1,433,733	1,358,723	1,361,939	1,388,183	1,332,923
FUNCTION 1221 TOTAL	SPECIAL EDUCATION SERVICES	0	169,593	144,952	140,479	424,620
FUNCTION 1251 TOTAL	SUPPLEMENTAL INSTRUCTION	587,076	499,240	634,758	637,440	676,673
FUNCTION 1321 TOTAL	BUSINESS EDUCATION	50,609	8,307	35,233	5,772	46,384
FUNCTION 1331 TOTAL	FACS	32,868	30,124	33,847	32,518	28,645
FUNCTION 1341 TOTAL	HEALTH SCIENCES (BIOMED)	47,115	39,271	17,582	25,120	0
FUNCTION 1351 TOTAL	PERKINS MARKETING & COOP EDUCATION	0	6,424	6,016	619	1,816
FUNCTION 1361 TOTAL	TRADE & INDUSTRIAL EDUCATION	12,047	9,151	17,448	18,301	18,936
FUNCTION 1371 TOTAL	PROJECT LEAD THE WAY	120,853	219,196	39,688	55,133	6,417
FUNCTION 1411 TOTAL	STUDENT ACTIVITY	1,633,951	563,726	840,352	887,505	884,455
FUNCTION 1421 TOTAL	SCHOOL SPONSORED ATHLETICS	851,385	1,079,120	1,107,781	1,087,337	1,037,250
FUNCTION 1491 TOTAL	OTHER STUDENT ACTIVITIES	7,818	3,159	4,005	4,066	8,812
FUNCTION 1911 TOTAL	TUITION OTH DISTRICTS IN STATE	76,500	58,578	4,823	27,295	4,242
FUNCTION 2112 TOTAL	ATTENDANCE SERVICES	0	361	8,708	9,795	9,589
FUNCTION 2113 TOTAL	SOCIAL WORK SERVICES	202,775	192,854	187,540	124,329	113,650
FUNCTION 2122 TOTAL	COUNSELING SERVICES	2,102,718	1,848,624	1,714,624	1,588,705	1,482,584
FUNCTION 2123 TOTAL	APPRAISAL SERVICES	25,500	31,396	75,556	15,760	22,288
FUNCTION 2124 TOTAL	INFORMATION SERVICES	0	0	178	0	0
FUNCTION 2134 TOTAL	NURSE SERVICES	635,740	613,785	602,865	540,986	482,865
FUNCTION 2191 TOTAL	OTH SUPPORT SERV/MGMT SCHOOL	71,097	40,473	17,205	57,330	13,619
FUNCTION 2211 TOTAL	IMPROVMENT OF INSTRUCTION DIRECTION	459,820	444,102	455,942	447,335	661,496
FUNCTION 2212 TOTAL	INSTR & CURRIC DEVELOPMENT	659,587	596,763	8,833	26,575	44,797
FUNCTION 2213 TOTAL	INSTRUCTIONAL STAFF TRAINING	330,554	352,834	365,184	248,189	179,879
FUNCTION 2214 TOTAL	PROFESSIONAL DEVELOPMENT	168,500	131,851	115,391	105,551	95,015
FUNCTION 2222 TOTAL	LIBRARY SERVICES	974,411	939,864	985,596	881,213	844,000
FUNCTION 2223 TOTAL	AV SERVICES	872	195	576	12,114	15,153
FUNCTION 2225 TOTAL	INSTRUCTION RELATED TECHNOLOGY	235,813	223,384	205,962	198,779	0
FUNCTION 2311 TOTAL	BOARD OF EDUCATION	515,200	479,120	517,656	464,508	366,904
FUNCTION 2321 TOTAL	EXECUTIVE ADMINISTRATION	1,318,654	1,264,567	1,092,334	1,271,585	823,186
FUNCTION 2322 TOTAL	COMMUNITY RELATIONS	395,758	377,795	291,537	295,701	277,551
FUNCTION 2323 TOTAL	STAFF RELATIONS & NEGOTIATIONS	1,675,412	1,721,407	1,590,796	1,430,601	1,457,373
FUNCTION 2329 TOTAL	OTHER EXEC ADMIN SERVICES	222,610	218,408	200,828	163,858	242,549
FUNCTION 2331 TOTAL	ADMINISTRATIVE TECHNOLOGY	3,058,277	1,728,734	1,810,952	1,749,983	2,296,417
FUNCTION 2411 TOTAL	PRINCIPALS OFFICE	3,888,307	3,814,456	3,640,930	3,530,156	3,205,589
FUNCTION 2491 TOTAL	SCHOOL ADMIN OTH SUPPORT SERVICES	43,330	114,420	127,308	99,030	107,539
FUNCTION 2511 TOTAL	BUSINESS SERVICE DIRECTION	202,880	191,309	180,303	1,875	0
FUNCTION 2521 TOTAL	BUSINESS SERVICES FISCAL SUPPORT	486,102	488,836	527,209	691,946	540,190
FUNCTION 2522 TOTAL	BUDGETING SERVICES	205,000	0	0	0	0
FUNCTION 2523 TOTAL	RECEIVING & DISBURSING FUNDS SRVCS	13,000	55,775	32,513	29,712	36,251
FUNCTION 2524 TOTAL	PAYROLL SERVICES	0	22,049	0	0	0
FUNCTION 2529 TOTAL	OTHER FISCAL SERVICES	16,000	14,946	9,066	8,879	508,387
FUNCTION 2541 TOTAL	OPER & MAINT OF PLANT DIRECTION	268,915	269,913	367,616	243,927	233,412
FUNCTION 2542 TOTAL	BUILDING MAINTENANCE	8,480,810	7,286,736	7,327,914	6,921,237	6,333,930
FUNCTION 2543 TOTAL	LANDSCAPE & GROUNDS	1,126,500	898,290	669,412	641,282	585,391
FUNCTION 2544 TOTAL	EQUIPMENT MAINTENANCE	15,000	16,151	2,704	18,566	19,453
FUNCTION 2545 TOTAL	VEHICLES	130,000	166,134	53,280	55,151	178,707
FUNCTION 2546 TOTAL	SECURITY SERVICES	401,389	353,221	326,991	258,277	247,988
FUNCTION 2551 TOTAL	CONTRACTED TRANSP SERV STUDENTS	2,713,648	2,223,086	2,692,232	2,631,848	2,435,092
FUNCTION 2558 TOTAL	NON ALLOWABLE TRANSP	0	0	0	587	0

LINDBERGH SCHOOLS

EXPENDITURE SCHEDULE BY FUNCTION

Account Code	Account Description	2020-2021 Budget Adopted	2019-2020 Actual	2018-2019 Actual	2017-2018 Actual	2016-2017 Actual
FUNCTION 2561 TOTAL	FOOD SERVICE DIRECTION	2,238,425	1,903,503	2,634,419	2,548,941	2,326,334
FUNCTION 2562 TOTAL	FOOD SERVICE PREP & DISPENSING	55,000	260,508	66,174	59,921	76,357
FUNCTION 2573 TOTAL	WAREHOUSE & DISTRIBUTION SERVCIES	256,500	268,887	266,128	367,497	316,650
FUNCTION 2574 TOTAL	PRINTING, PUBLISHING & DUPLICATING	205,796	166,699	195,589	213,254	197,228
FUNCTION 2621 TOTAL	R&D SERVICES (FOUNDATION)	89,378	126,061	77,601	43,939	42,931
FUNCTION 2624 TOTAL	PLANNING SERVICES	0	900	4,200	0	0
FUNCTION 2629 TOTAL	OTH PLAN/RESEARCH/EVAL	0	0	10,250	0	0
FUNCTION 2644 TOTAL	NON-CERTIFIED STAFF TRAINING	46,105	20,600	27,358	11,368	8,242
FUNCTION 2649 TOTAL	OTHER STAFF SERVICES	3,600	35,030	10,374	9,237	13,881
FUNCTION 2691 TOTAL	OTHER CENTRAL SUPPORT SERV	0	15,199	0	0	0
FUNCTION 3111 TOTAL	COMMUNITY SERVICE DIRECTION	88,671	85,749	73,475	71,471	86,418
FUNCTION 3211 TOTAL	COMMUNITY RECREATIONAL SERVICES	514,455	460,552	504,324	423,214	370,544
FUNCTION 3311 TOTAL	CIVIC SERVICES	32,400	23,817	39,641	43,411	64,148
FUNCTION 3511 TOTAL	PARENTS AS TEACHER	195,650	184,263	181,639	190,413	195,685
FUNCTION 3512 TOTAL	EARLY CHILDHOOD EDUCATION	3,254,550	3,013,189	3,196,805	3,043,278	2,942,424
FUNCTION 3611 TOTAL	HOMELESS STUDENT SERVICES	0	1,553	225	0	0
FUNCTION 3711 TOTAL	NON-PUBLIC SCHOOL SERVICES	21,397	11,969	24,601	19,426	23,805
FUNCTION 3911 TOTAL	OTHER COMMUNITY SERVICES	0	0	73,588	49,700	45,200
FUNCTION 3912 TOTAL	PARENTAL INVOLVEMENT	0	0	24	268	103
FUNCTION 4011 TOTAL	FACILITY/ACQU/CONSTR/DIRECTION	277,078	82,993	60,189	81,688	82,517
FUNCTION 4031 TOTAL	ARCHITECTURE/ENGINEERING	848,172	4,896,642	1,481,168	187,306	497,398
FUNCTION 4051 TOTAL	BLDGACQU/CONSTRUCTION/IMPROVEMENTS	96,882,467	2,171,051	3,441,818	2,708,337	12,549,106
FUNCTION 5111 TOTAL	PRINCIPAL LONG TERM DEBRT	7,005,000	6,675,000	19,725,000	4,004,863	3,864,299
FUNCTION 5131 TOTAL	PRINCIPLE LEASE PURCH AGRMNT	515,000	0	0	0	0
FUNCTION 5211 TOTAL	INTEREST LONG TERM DEBT	6,007,155	3,461,635	3,409,960	4,958,371	4,800,522
FUNCTION 5231 TOTAL	INTEREST LEASE PURCH AGRMNT	185,205	185,005	185,005	185,352	138,416
FUNCTION 5311 TOTAL	FEES LONG TERM DEBT	5,000	299,152	85,866	3,604	3,472
FUNCTION 5331 TOTAL	FEES LEASE PURCHASE	2,000	600	600	1,689	1,792
<b>GRAND TOTAL</b>		<b>192,548,237</b>	<b>92,149,272</b>	<b>101,628,426</b>	<b>83,121,756</b>	<b>89,649,988</b>

**LINDBERGH SCHOOLS**  
**SUMMARY OF DEBT, LEASES AND CERTIFICATE OF PARTICIPATION**

2020-2021 Schedules							
Bonds Payable							
Series	Original Issue Amount	Balance at June 30, 2020	Principal Paid	Interest Paid	Balance at June 30, 2021	Maturity Date	Interest Rates
2009B	\$ 7,165,000	\$ 5,640,000	\$ 900,000	\$ 71,650	\$ 4,740,000	2024	1.00% to 1.00%
2010A	\$ 4,833,954	\$ 4,833,954	\$ -	\$ -	\$ 4,833,954	2029	0.00% to 0.00%
2012	\$ 9,070,000	\$ 2,415,000	\$ 920,000	\$ 39,795	\$ 1,495,000	2023	1.00% to 2.00%
2014 R	\$ 32,060,000	\$ 30,210,000	\$ 3,375,000	\$ 1,007,900	\$ 26,835,000	2027	2.00% to 4.00%
2014	\$ 34,035,000	\$ 21,430,000	\$ 1,510,000	\$ 687,500	\$ 19,920,000	2034	2.00% to 4.00%
2015 R	\$ 9,865,000	\$ 9,005,000	\$ 300,000	\$ 225,244	\$ 8,705,000	2029	2.00% to 3.00%
2019B	\$ 8,040,000	\$ 8,040,000	\$ -	\$ 321,600	\$ 8,040,000	2030	1.90% to 2.00%
2019A	\$ 40,000,000	\$ 40,000,000	\$ -	\$ 1,538,300	\$ 40,000,000	2039	1.95% to 3.14%
2020	\$ 65,000,000	\$ 65,000,000	\$ -	\$ 2,115,165	\$ 65,000,000	2040	2.25% to 4.00%
	<u>\$ 210,068,954</u>	<u>\$ 186,573,954</u>	<u>\$ 7,005,000</u>	<u>\$ 6,007,154</u>	<u>\$ 179,568,954</u>		
Certificates of Participation							
Series	Original Issue Amount	Balance at June 30, 2020	Principal Paid	Interest Paid	Balance at June 30, 2021	Maturity Date	Interest Rates
2016	\$ 6,000,000	\$ 6,000,000	\$ -	\$ 153,795	\$ 6,000,000	2036	1.65% to 3.15%
2017	\$ 1,060,000	\$ 1,060,000	\$ -	\$ 31,210	\$ 1,060,000	2036	2.10% to 3.45%
2020 ESCO	\$ 8,340,000	\$ 8,340,000	\$ 515,000.00	\$ 184,567	\$ 7,825,000	2035	pending sale
	<u>\$ 15,400,000</u>	<u>\$ 15,400,000</u>	<u>\$ 515,000.00</u>	<u>\$ 369,572</u>	<u>\$ 14,885,000</u>		
<b>TOTAL DEBT/COPS</b>		<u>\$ 201,973,954</u>			<u>\$ 194,453,954</u>		
LEASES							
	Original Issue Amount	Balance at June 30, 2020	Principal Paid	Interest Paid	Balance at June 30, 2021	Maturity Date	Type
Clayton H 001	\$ 205,574	\$ 205,574	\$ 42,753.94	\$ 476	\$ 162,820	7/1/2024	Operating Lease
Clayton H 002	\$ 862,088	\$ 862,088	\$ 221,770.71	\$ 1,474	\$ 640,317	7/1/2023	Capital Lease
Apple 1	\$ 844,538	\$ 844,538	\$ 212,906.23	\$ -	\$ 631,631	7/5/2023	Capital Lease
Apple 2	\$ 230,813	\$ 230,813	\$ 57,703.35	\$ -	\$ 173,110	7/10/2023	Capital Lease
	<u>\$ 2,143,012</u>	<u>\$ 2,143,012</u>	<u>\$ 535,134.23</u>	<u>\$ 1,950</u>	<u>\$ 1,607,878</u>		
<b>TOTAL LEASES</b>		<u>\$ 2,143,012</u>			<u>\$ 1,607,878</u>		

**LINDBERGH SCHOOLS  
SUMMARY  
Financial Transactions including Transfers**

<b>OPERATING FUNDS</b>				<b>DEBT SERVICE</b>	<b>PROP R BOND PROCEEDS</b>	<b>TOTAL</b>	
<b>GENERAL (Incidental)</b>	<b>SPECIAL (Teachers)</b>	<b>CAPITAL PROJECTS</b>	<b>SUBTOTAL OPERATING</b>				
<i>Beginning Balances, July 1, Budget Year</i>	23,236,079	(339,059)	3,811,167	26,708,187	10,428,237	39,719,606	76,856,031
	32.04%						
<b>REVENUE</b>							
General, Teachers & Capital	26,652,902	42,918,569	98,001	69,669,472			69,669,472
Food Service	1,613,423			1,613,423			1,613,423
Student Activity	292,786			292,786			292,786
Transportation	365,015			365,015			365,015
Community Services - ECE Preschool	2,907,657			2,907,657			2,907,657
Community Services - Community Ed & Rec	399,304			399,304			399,304
Debt Service					13,424,289		13,424,289
Proposition R - Bond Proceeds						72,568,840	72,568,840
<b>TOTAL REVENUE</b>	<b>32,231,087</b>	<b>42,918,569</b>	<b>98,001</b>	<b>75,247,657</b>	<b>13,424,289</b>	<b>72,568,840</b>	<b>161,240,786</b>
Revenues and Balance	55,467,166	42,579,510	3,909,169	101,955,844	23,852,526	112,288,446	238,096,817
<b>EXPENDITURES</b>							
General, Teachers & Capital	19,547,200	44,771,102	1,802,901	66,121,202			66,121,202
Food Service	2,164,011			2,164,011			2,164,011
Student Activity	563,726			563,726			563,726
Transportation	2,223,086			2,223,086			2,223,086
Community Services - ECE Preschool	3,013,189			3,013,189			3,013,189
Community Services - Community Ed & Rec	514,184			514,184			514,184
Debt Service					10,165,975		10,165,975
Proposition R - Bond Proceeds						8,922,754	8,922,754
<b>TOTAL EXPENDITURES</b>	<b>28,025,396</b>	<b>44,771,102</b>	<b>1,802,901</b>	<b>74,599,399</b>	<b>10,165,975</b>	<b>8,922,754</b>	<b>93,688,128</b>
Revenue over (under) Expenditures	4,205,691	(1,852,533)	(1,704,899)	648,258	3,258,314	63,646,086	67,552,658
Transfer FROM (7% x SATxWADA)	(1,500,000)			(1,500,000)			
Transfer TO (7% x SAT x WADA)			1,500,000	1,500,000			
Transfer FROM General Fund	(2,191,592)			(2,191,592)			
Transfer TO Capital for Food Svc Equip	(204,899)		204,899	0			
Transfer TO Special Revenue Fund		2,191,592		2,191,592			
<i>Ending Balances, June 30 Budget Year</i>	23,545,278	0	3,811,167	27,356,445	13,686,551	103,365,692	144,408,689
Before Carryover Fund Request	31.88%			#VALUE!			
Carryover Requests at 06/30/2020	1,074,968						
Fund Balance AFTER Carryover Funded	22,470,311						
After Carryover	30.40%						

**LINDBERGH SCHOOLS**  
**PRELIMINARY BUDGET SUMMARY**

**Financial Transactions including Transfers - Pending 6/25/2020**

		Fund 100, 200, 400	Fund 200	Fund 300	Fund 400	Fund 419	Total
<i>REVENUES</i>							
5111	Current Year Taxes	49,000,000.00	31,031,400	13,105,000			93,136,400
5112	Delinquent Taxes	405,000.00	3,387,700				3,792,700
5113	Sales Tax / Prop C	7,000,000.00	79,092				7,079,092
5114	Financial Inst. Tax	278,500.00	1,396,383				1,674,883
5115	M & M Surtax	2,025,000.00	16,556				2,041,556
5121	K-12 Tuition from Individuals	2,850.00	500				3,350
5141	Interest - Banking / Other	435,000.00	10,300	340,000	35,675		820,975
5151	Food Services, Program Students	868,942.00					868,942
5165	Food Services, Non Program	802,416.00					802,416
5173	Student organization dues/fees	1,221,800.00					1,221,800
5179	Other Student Activity	300,000.00					300,000
5181	Communtiy Services - ECE Tuition	1,744,100.00					1,744,100
5182	ECE Preschool Tuition	2,435,000.00					2,435,000
5191	Rentals	50,000.00					50,000
5192	Gifts/Donations	2,000.00	29,295				31,295
5198	Other Local Revenue	86,200.00	70,300				156,500
5211	Fines & Forfeitures	75,000.00	553,233	245,000			873,233
5221	State Assessed Railroad & Utilities	940,000.00	6,644,661				7,584,661
5311	Basic Formula State Aid	7,500,000.00					7,500,000
5312	Transportation	375,000.00					375,000
5319	Basic Formula Classroom Trust	2,500,000.00					2,500,000
5324	PAT Entitlement	130,000.00					130,000
5332	Career Education	69,114.00					69,114
5333	Food Service	15,490.00					15,490
5412	Medicaid	35,000.00					35,000
5427	Perkins Basic Grant Career Ed	44,227.00					44,227
5445	School Lunch Program	408,313.00					408,313
5446	School Breakfast Program	52,864.00					52,864
5451	Title I	322,031.00					322,031
5461	Title IV	13,447.00			15,000		28,447
5462	Title III	42,686.00	271,075				313,761
5465	Title II.A	97,885.00					
5651	Sales of Property	7,500.00					
5811	Tuition Other LEAs Regular Term	238,000.00					
	<b>Total Revenue</b>	<b>79,523,365</b>	<b>43,490,495</b>	<b>13,690,000</b>	<b>50,675</b>	<b>-</b>	<b>136,411,150</b>
<i>EXPENSES</i>							
		<b>Fund 100, 200, 400</b>					
6111	Certificated Regular Salaries	30,725,422.00	28,424,751				59,150,173
6112	Certificated Administrator Salary	3,379,768.00	3,325,769				6,705,537
6121	Substitutes	506,807.00	435,457				942,264
6131	Supplemental Pay	1,261,619.00	1,164,353				2,425,972
6141	CSRP Pay	615,000.00	758,858				1,373,858
6151	Classified Regular Salaries	8,703,902.00					8,703,902
6152	Instructional Aide Salary	803,440.00	697,030				1,500,470
6153	Classified Substitute Salary	190,000.00					190,000
6161	Classified Part-time Salary	1,025,046.00					1,025,046
6171	CCRP Pay	71,000.00	5,364,846				5,435,846
6211	PSRS	5,705,999.00	1,829				5,707,828
6221	PEERS	729,332.00	77,538				806,870
6231	FICA	681,858.00	502,648				1,184,506
6232	Medicare	670,772.00	4,424,870				5,095,642
6241	Med Dent Life Ins	5,984,935.00					5,984,935
6261	Workmans Compensation Insurance	290,000.00					290,000
6271	Unemployment Compensation	18,000.00	57,750				75,750
6291	Other Benefits	222,500.00					222,500



**LINDBERGH SCHOOLS**  
**PRELIMINARY BUDGET SUMMARY**

**Financial Transactions including Transfers - Pending 6/25/2020**

	Fund 100, 200, 400	Fund 200	Fund 300	Fund 400	Fund 419	Total	
6311	Purchased Instructional Services	332,198.00				332,198	
6312	Instr Prgm Impr Services	27,500.00				27,500	
6315	Audit Services	12,100.00				12,100	
6317	Legal Services	45,000.00				45,000	
6318	Election Services	15,000.00				15,000	
6319	Professional Services	3,382,274.00				3,382,274	
6332	Repairs & Maintenance	511,171.00				511,171	
6333	Building & Land Rentals	31,401.00				31,401	
6334	Equipment Rental	6,400.00				6,400	
6335	Water & Sewer	300,000.00				300,000	
6336	Trash Removal	57,500.00				57,500	
6337	Tech Repairs & Maint	483,305.00				483,305	
6338	Tech Equipment Lease Rent	494,000.00				494,000	
6339	Other Property Services	12,000.00				12,000	
6341	Contracted Pupil Transp-Route	2,575,000.00				2,575,000	
6342	Contracted Pupil Transp - non route	138,648.00				138,648	
6343	Conv, Mtgs & Travel	411,871.00				411,871	
6351	Property Insurance	395,000.00				395,000	
6352	Liability Insurance	400,000.00				400,000	
6353	Fidelity Bond Premiums	100.00				100	
6361	Communication	153,282.00				153,282	
6362	Advertising	10,600.00				10,600	
6363	Printing & Binding	16,730.00				16,730	
6371	Dues & Memberships	59,923.00				59,923	
6391	Other Purchased Services	143,114.00				143,114	
6398	Other Expense	33,150.00				33,150	
6411	Supplies	3,442,408.00				3,442,408	
6412	Tech Supplies	754,214.00				754,214	
6431	Textbooks-Print & Electronic media	73,729.00				73,729	
6441	Library Books	46,614.00				46,614	
6451	Resource Materials	5,092.00				5,092	
6481	Electric	1,141,730.00				1,141,730	
6482	Natural Gas	220,000.00				220,000	
6486	Gasoline/Diesel	30,000.00		511,220	39,883,350	40,424,570	
6521	Buildings & Bldg Improvements	500,000.00				500,000	
6531	Site Improv & non-bldg Improv	250,000.00		300,785		550,785	
6541	Equipment & Furniture	98,700.00		36,936		135,636	
6542	Instructional Equipment	104,806.00		521,500		626,306	
6543	Technology Hardware	456,200.00		60,000		516,200	
6551	Vehicles	65,000.00	6,675,000			6,740,000	
6613	Principal Lease Purchase (COPs)	515,000.00	2,703,962			3,218,962	
6623	Interest Lease Purchase (COPs)	185,205.00		185,205		370,410	
6633	Fees Lease Purchase	2,000.00	3,750			5,750	
6633	Fees Lease Purchase			1,600		1,600	
<b>Total Expenditures</b>		<b>79,523,365</b>	<b>45,235,699</b>	<b>9,382,712</b>	<b>1,617,246</b>	<b>39,883,350</b>	<b>175,642,372</b>

SUMMARY	Fund 100	Fund 200	Fund 300	Fund 400	Fund 419	Total
<b>Revenue over (under) Expenses</b>	-	<b>(1,745,204)</b>	<b>4,307,288</b>	<b>(1,566,571)</b>	<b>(39,883,350)</b>	<b>(39,231,222)</b>
<b>Transfers</b>	(3,099,918)	1,745,204	-	1,354,714	-	-
Revenue over (under) Expenses After	(3,099,918)	-	4,307,288	(211,857)	(39,883,350)	<b>(39,231,222)</b>

<sup>1</sup> Adjusted tax levy for adopted budget represents the March estimate on reassessment years (odd) or the prior September tax rate set by the BOE on non-reassessment years (even). For revised budget, it represents tax levy set in September of the current fiscal year. All rates represent the blended tax rate.